

Wireless Seismic NEWS

New Year Edition

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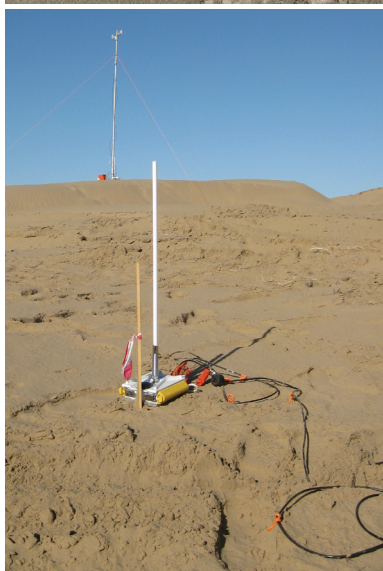
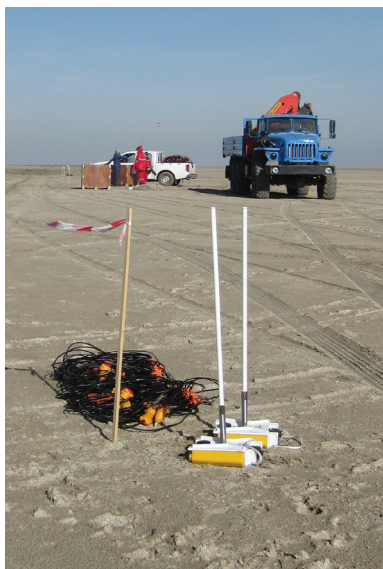
WSI remains optimistic despite industry slump

Despite all of the industry cutbacks reported daily by the news media, Wireless Seismic continues to stay positive and move forward in this down market. In addition to recent sales of RT System 2, our investors continue to show great confidence in Wireless Seismic by their recent infusion of an additional equity investment into our company, adding to our financial strength. Our clients continue working on challenging acquisition projects worldwide and enjoy the RT System 2 benefits, including the flexibility and excellent performance of the system and the high quality of our outstanding customer support team.

Yug-Neftegaz purchases RT System 2 for seismic projects in Turkmenistan

In October 2015, Wireless Seismic announced the sale and delivery of its RT System 2 seismic data acquisition system to the Singapore-based oilfield services holding company, Yug-Neftegaz Private Limited (YNG), for worldwide oil and gas exploration projects. Prior to purchasing the system, YNG performed a very rigorous set of tests on RT System 2 and were very impressed by the system's overall performance. "This technology allows you to design the most effective and efficient surveys, which is advantageous over our competitors," said YNG Operational Manager, Vadim Krizhanovsky.

YNG began acquiring a 3D vibroseis survey covering 560 sq km near the Caspian Sea in Turkmenistan in December 2015. The terrain includes tidal zones with very soft sand and 40-meter high sand dunes, which would be very challenging using traditional cable-based systems. Training was provided to the crew by a team of WSI field service engineers, emphasizing the importance of using the RT System 2 real-time features to ensure high quality data and improved productivity. When occasional radio telemetry drops occurred while recording, the Hybrid Radio Telemetry (HRT) feature automatically activated, and the crew was able to autonomously record the missing traces locally while production continued with no pause. The observers called troubleshooters to fix the issue during production and collected the missing data over the system's radio telemetry network when the vibrators were detouring to the next source point. Despite the daily challenges presented by the terrain, the crew continued to exceed their production quotas on a daily basis, and their client was extremely satisfied with the results.



The terrain in the Turkmenistan deployment ranged from very soft sand on flat land (top photo) to sand dunes reaching 40 meters high (bottom photo).

Bay Geophysical expands acquisition system

Bay Geophysical, Inc., headquartered in Traverse City, Michigan, recently expanded their RT System 2 to facilitate the acquisition of large-channel-count 3D seismic surveys. Bay Geophysical was the first commercial client to purchase RT System 2 in September 2012.

"Over the past three years of using RT System 2, we have experienced improved efficiencies and reduced resources on the crew, so it made smart business sense to acquire more RT System 2 channels when the decision was made to expand our 3D survey equipment," stated Lee Kurtzweil, President of Bay Geophysical. "Also, we've noted a substantial improvement in data quality over other cable-less systems, and our clients rave about RT System 2 when compared to 'shooting blind.'"

West Bay Geophysical acquires additional channels

West Bay Geophysical Company, based in Traverse City, Michigan, recently acquired additional channels for the RT System 2 they acquired in May 2013 to record 3D seismic surveys with larger channel counts.

"One thing we appreciate most about the RT System 2 in the present climate is the ability to maintain a high level of production with a smaller crew," commented Layton Boeve, Operations Manager of West Bay. "Our previous system would require 150% of our current full-time staff, which would be an even greater strain while oil prices are historically low. RT System 2 gives us the flexibility to shoot large or small jobs without time and resource-consuming scale-ups and scale-downs. Being competitive for any size job is an indispensable asset for our company while the industry is suffering a down period."